

CARROLLTON BANK

Condensed Financial Statement

September 30

Assets

| | 2019 | 2018 |
|---|----------------------|----------------------|
| Cash and due from banks | \$233,420,583 | \$57,231,348 |
| Investment securities | 158,653,074 | 126,921,825 |
| Loans | 1,503,534,557 | 1,440,243,295 |
| less allowance for possible loan losses | 21,244,910 | 20,480,863 |
| Premises & equipment, net | 27,267,767 | 27,360,959 |
| Other assets | 18,211,922 | 17,140,979 |
| Total Assets | 1,919,842,993 | 1,648,417,543 |

Liabilities

| | | |
|--------------------------|----------------------|----------------------|
| Deposits: | | |
| Non-interest bearing | 269,211,116 | 244,134,791 |
| Interest bearing | 1,433,350,886 | 1,161,212,842 |
| Total Deposits | 1,702,562,002 | 1,405,347,633 |
| Federal funds purchased | | |
| Advances from FHLB | 59,000,000 | 106,000,000 |
| Other liabilities | 4,927,226 | 3,758,172 |
| Total Liabilities | 1,766,489,228 | 1,515,105,805 |

Shareholders' Equity

| | | |
|---|----------------------|----------------------|
| | 153,353,765 | 133,311,738 |
| Total Liabilities & Shareholders' Equity | 1,919,842,993 | 1,648,417,543 |

| Regulatory Capital Ratios | FDIC Well-Capitalized | 9-30-19 | 9-30-18 |
|------------------------------|-----------------------|---------|---------|
| Risk-based Capital Ratio | Above 10% | 11.23% | 10.61% |
| Core Capital (Tier 1) Ratio | Above 8% | 9.98% | 9.36% |
| Common Equity (Tier 1) Ratio | Above 6% | 9.98% | 9.36% |
| Leverage Ratio | Above 5% | 7.97% | 8.29% |